



# PAUL COHEN'S

## *Marijuana Hub*

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Newsletter: May 15, 2015, Issue #145 -- [www.cohenresearch.com](http://www.cohenresearch.com)

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### HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

#### MARIJUANA AND ALCOHOL (THE VOLSTEAD ACT)

- ▶The marijuana industry has been compared to the alcohol industry when alcohol became legal.
- ▶These comparisons by pro marijuana people attempt to justify marijuana as a similar industry.
- ▶At the time that the Volstead Act became legal in 1920, the nation was supposedly insulated from alcohol. A black market was created.
- ▶The Volstead Act was repealed on December 5, 1933. Alcohol immediately became a legal flourishing industry.
- ▶After the repeal, the black market in alcohol disappeared very quickly. While there was and still is some black market activity, as a practical matter, once the industry became legal, the ball game changed.
- ▶I see the marijuana market as not being similar post legalization of certain states.
- ▶The difference is the huge black market, both in the USA and worldwide.
- ▶The big money in the marijuana industry is being made in the black market, not in public companies.
- ▶While alcohol's black market virtually disappeared relatively quickly, marijuana's black market is huge, alive and well.
- ▶Alcohol has different tiers of strength, from mild drinks to the hard stuff.
- ▶The recreational THC marijuana market has followed this format to a certain extent. There are various THC strengths that define doses and different kinds of highs.
- ▶The concerns are many, not the least being that pro-marijuana legalization has used alcohol as a legitimate comparison for justification. The comparison of the black markets is completely different. The comparison of strength of dosage is no mistake. It copies alcohol and justifies powerful THC doses.