



# PAUL COHEN'S

## *Marijuana Hub*

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### HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

#### ISSUE #2: FOLLOW NATIONAL FEDERAL AND STATE LEGISLATION - FEDERAL

- ▶ It is very difficult to follow Federal policy and politics regarding Federal legislation. We investors have to study the course of this debate. Paul Cohen's Marijuana Hub summarizes important events and trends on many issues, including Federal policy.
- ▶ The Huffington Post on Friday summarized two important bills filed by two congressmen as separate House Bills. The Bill's end games seek to end the US Government's laws against legalizing marijuana.
- ▶ Interestingly enough, the Regulate Marijuana Like Alcohol Act was introduced by Jared Polis (D-Colorado). Earl Blumenauer (D-Oregon) introduced the Marijuana Tax Revenue Act which would establish a federal excise tax for regulated marijuana.
- ▶ It is no surprise that these bills were introduced by two legalized recreational states: Colorado and Oregon.
- ▶ The end game is to establish a paradigm for those states that legalized marijuana.
- ▶ Powerful pro marijuana voices such as Jeff Miro of Harvard have encouraged Congress to revise Federal pot policy.
- ▶ Miro believes Federal policy has been a mistake and that the Feds and the States should partner in re-structuring marijuana policy.
- ▶ I have always seen the re-scheduling of Marijuana from Schedule 1 to Schedule 2 as the singular event that can turn around the marijuana stock market and define the legalization issues.
- ▶ It seems to me that if this happens via the court systems, it would be a long and difficult process, certainly challenged by those against recreational marijuana.
- ▶ However, a re-scheduling could come from different sources we know of today. This is the key important issue.