



PAUL COHEN'S *Marijuana Hub*

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET THOUGHTS ON THE NATIVE AMERICAN OPPORTUNITY.

The conference was excellent. I spoke to about 300 people. I was there to learn as were others at the conference.

The Native American opportunity in my mind solves many problems in the cannabis industry.

I understand that there are about 530 Native American tribes, roughly 100 in California. I'm not certain of the exact facts and intend to do research into this industry.

Constructing grow rooms and dispensaries on Native American lands should avoid state taxes. In Washington state taxes are roughly 44%

State taxes in Colorado are about 29%. There seems to be no fixed number on future state taxes in California. I may be incorrect.

Most grow rooms cannot make money after paying state taxes, rent and multiple expenses to run a grow room. The Native American experience allows a grow room to be profitable on their lands. Jobs on these lands are attractive as is banking.

I could not find clear direction to banks should they open on these lands. Federal criminal activity would most likely be regulated in any bank or credit facility on these lands.

There is huge cash that can be invested in the Native American marijuana industry from the \$30 billion dollar gambling industry. I would think some of this might be made available to this industry.

The cannabis industry lacks sales, cash, cash investment and must self finance. The Native American opportunity solves this equation. I see the concept as enormous and potentially profitable.