



PAUL COHEN'S *Marijuana Hub*

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET COLORADO, MEDICAL AND RECREATIONAL.

Colorado will not go down without a fight re Jeff Sessions and the DEA.

The New York Post reported the following:

“DENVER — Colorado is considering an unusual strategy to protect its nascent marijuana industry from a potential federal crackdown, even at the expense of hundreds of millions of dollars in tax collections.

A bill pending in the Legislature would allow pot growers and retailers to reclassify their recreational pot as medical pot if a change in federal law or enforcement occurs.

It's the boldest attempt yet by a U.S. marijuana state to avoid federal intervention in its weed market.

The bill would allow Colorado's 500 or so licensed recreational pot growers to instantly reclassify their weed. A switch would cost the state more than \$100 million a year because Colorado taxes medical pot much more lightly than recreational weed – 2.9 percent versus 17.9 percent.

The measure says licensed growers could immediately become medical licensees “based on a business need due to a change in local, state or federal law or enforcement policy.” The change wouldn't take recreational marijuana off the books, but it wouldn't entirely safeguard it either. What it could do is help growers protect their inventory in case federal authorities start seizing recreational pot.”

There is so much at stake in terms of state's revenues from cannabis.

Colorado has always been an experiment.

However, its tax revenues are now so large that it poses a real threat to Jeff Sessions and the DEA regarding enforcement.

It will be interesting to see how this plays out, and what other states will do to preserve their franchises on cannabis.