



PAUL COHEN'S MARIJUANA HUB

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Analyzing Why the Cannabis Bear Stock Market Exists

- Ultimately share prices reflect value.
- The hype and speculative premium in the cannabis stock market has all but evaporated.
- Last 12 months Sales in Tier 2 have averaged \$2.06 million
- In Tier 3, last 12 months Sales have averaged \$1.31 million
- It is clear that this industry has not generated meaningful revenues over the past 12 months.
- Share prices ultimately reflect value.
- In terms of simply selling a product, this industry has failed.
- Reality is that investors have not seen promises delivered.
- Thus share prices have collapsed from their peak in March 2014 almost 80%.
- There are other insights we will examine that explains the massive selloff of cannabis share prices.
- What goes up, ultimately has to go down at some time. It has in this market.