



PAUL COHEN'S

Marijuana Hub

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

CALIFORNIA'S DROUGHT AFFECTS MARIJUANA

- We have said that so goes California's vote in November of 2016, so goes the cannabis/marijuana industry.
- It is said that California produces about 70% of all marijuana consumed in the USA.
- I don't know if this statistic is accurate because the Black Market is so large.
- One statistic is that California generated about \$700 million in medical marijuana revenues during 2014.
- That figure is clearly bogus.
- In all probability about 90%+ is probably recreational marijuana being sold with phony prescriptions.
- An interesting article appeared in the San Francisco Chronicle describing how California's drought had lowered production of marijuana in the state.
- The water shortage in California is serious.
- California is the nation's largest agriculture producer
- The article stated 'the longer the drought, the greater tensions for demands of non-marijuana agricultural crops, urban water and the need for cold clean water for fisheries.'
- This is clearly bad news for recreational advocates in California.
- At this time, about 55% of voters are in favor of recreational
- But if the drought continues into 2016, it seems to me that agriculture and water will be come bigger issues when comparing these needs to recreational marijuana.
- The bottom line is that it is no slam dunk that California will go recreational marijuana in 2016. If it fails, I don't see this marijuana stock market turning around in the meantime. .