



PAUL COHEN'S *Marijuana Hub*

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET A GLIMMER OF HOPE FOR SCHEDULE 2

- ▶ We have mentioned a number of times in our Newsletters that the only event we can see to rekindle this marijuana stock market is the possibility of marijuana being moved from Schedule 1 to Schedule 2. There is positive news.
- ▶ The San Francisco Chronicle reported that Democrat Barbara Boxer is joining the effort to protect medical marijuana operations. Boxer is joining Cory Booker, D-N.J., Rand Paul, R-Ky, and Kirsten Gillibrand, D-NY.
- ▶ The Bill was rolled out on March 10 "aimed at protecting state medical marijuana operations from federal interference while re-scheduling the drug."
- ▶ The article went on to say that "Senate Judiciary Chairman Charles Grassley did not rule out taking up the legislation in his committee, and one of the Iowa Republican's allies in the war on drugs said she is reviewing the measure."
- ▶ The article stated: "President Obama's recent suggestion that Congress and states might make progress on decriminalizing marijuana and rescheduling the drug..."
- ▶ Sen Dianne Feinstein, D-Ca was quoted as saying: "There's very strong marijuana and there's marijuana that isn't. And then there's marijuana that may be medically beneficial, and this is what we are trying to pursue."
- ▶ The article went on to say, "Boxer spokesman Zachary Coile said in an e-mail that the Senator is a 'strong supporter of California's medical marijuana law, and she believes that patients, doctors and caregivers in states like California should be able to follow state law without fear of federal prosecution.'"
- ▶ "Last year, Boxer expressed concern about a House-backed amendment, supported by Booker and Paul, that barred the Justice Department from using federal funds to prosecute medical marijuana dispensaries in states that have legalized it. At that time, she feared it might prevent the DEA Administration from going after 'rogue operators.'"
- ▶ This is significant movement towards Schedule 2. Whether it happens or not is anyone's guess.