



# PAUL COHEN'S

## *Marijuana Hub*

*A Division of Cohen Grassroots Research, Inc. [www.cohengrassroots.com](http://www.cohengrassroots.com)*



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### THE COHEN GRASSROOTS MARIJUANA INDEX - JAN 17, 2015 - UP 4%

- ▶ Our Cohen Grassroots Marijuana Index now covers 254 companies. It is expanding.
- ▶ After a solid start in 2015, the Index is up 4% from January 1, 2015.
- ▶ There have been no major positive news announcements to move the marijuana stock market.
- ▶ This market has settled into a 'show me' results market on an individual stock basis.
- ▶ It used to be a year ago that a major announcement in a bull market would move a stock up sometimes 25% or more. Those days are now gone.
- ▶ Indecision creates investor caution. Some of the major issues today holding back this stock market are:
  - ▶ Florida has become a political football. The industry needs something positive to happen in this state. At this time, it is anyone's guess. I do not see a 60% vote for - the chances are less in my view.
  - ▶ The state of Washington is also a political football as regulators decide on medical marijuana's regulations. Lobbyists on both sides of recreational and medical are arguing for their self interests.
- ▶ D.C. is up in the political air.
- ▶ So long as controversial issues like these remain in question, the marijuana stock market has nothing to write home about. I do not see an upside breakthrough in the general market unless there is an announced home run that we cannot foresee at this time. If there is one, it would be rescheduling to Schedule 2.