



PAUL COHEN'S MARIJUANA HUB

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Growlife PHOT Comments

- It has almost been 4 months since Marco Hegyi, President, took control of Growlife (PHOT)
- During that time, the company has made a complete operational turnaround
- We followed the company for a year's contract period. Coincidentally, the SEC halted trading at the time our contract expired with the company.
- Marco has downsized company employees, sold two unprofitable hydroponic stores including Santa Rosa, which was started early in 2014. He has cleaned up what needed to be transformed.
- CEO Sterling Scott resigned as did the bulk of the Directors.
- A new team including a new CFO has been installed. I've gotten to know Marco and will visit him and the company in Seattle at the Green Rush Conference.
- It appears to me that Marco might be the most capable operating executive in the cannabis industry. He has moved swiftly with decided cost cutting action and a new corporate direction.
- We will talk about Growlife more in up coming newsletters.