



PAUL COHEN'S

Marijuana Hub

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

COLORADO, NEBRASKA, OKLAHOMA CASE RULES IN FAVOR OF COLORADO

Bloomberg reported the following: "Nebraska and Oklahoma lost an unusual bid to go directly to the U.S. Supreme Court with their complaint that they are suffering the consequences of Colorado's legalization of marijuana.

The two states sought to invoke the constitutional provision that lets states sue one another directly in the nation's highest court under some circumstances. The justices, however, refused to grant permission to Nebraska and Oklahoma.

The states argued that marijuana from neighboring Colorado is flowing across their borders, forcing them to spend more money apprehending, prosecuting and incarcerating people. Nebraska and Oklahoma said Colorado violated federal drug law when it set up a commercial distribution system for marijuana after the state's voters approved legalization in 2012.

Colorado and the Obama administration urged the Supreme Court to throw out the case. They argued that the court's so-called original jurisdiction is limited to cases where one state directly injures the other."

This decision is a major win for the marijuana industry.

We do not understand the full ramifications of this decision. We do not know if one state can sue another state under the theory that has been rejected, or whether two states together can sue on State.

There is another important case in Arizona that also challenges the legality of marijuana in States rights vs. Federal law.

If ruled in favor of the pro marijuana forces in Arizona, this case could also have a significant positive impact on the marijuana industry. The legalities are complex.