



## PAUL COHEN'S *Marijuana Hub*



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### MORE ON THE VOTE

- ▶ Florida reported 57% for, falling short of the required 60%.
- ▶ While disappointing, 57% is a very significant percentage.
- ▶ Perhaps in 2016 the measure might pass.
- ▶ It cost the state potentially about \$780 million in potential revenues including jobs.
- ▶ The Alaska vote won by 2 percentage points, 49% to 47%. I was surprised it was that close.
- ▶ Still, the tally was 2 more states and DC in the fold.
- ▶ The marijuana stock market took it as a huge failure.
- ▶ It should have been looked at as a significant success. It was not.
- ▶ A lot of money was spent in Florida on the yes ballot.
- ▶ Substantial funds will be spent once more in 2016.
- ▶ With the Republicans taking the Senate for the first time since 2005, the political landscape has considerably changed.
- ▶ Democrats have always been liberal. Republicans are Republicans. It will be interesting to see how Republicans affect the marijuana legalization movement.