



PAUL COHEN'S

Marijuana Hub

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

A REALISTIC LOOK INTO MEDICAL MARIJUANA

Somewhere around 85% of the USA believes that Medical Marijuana should be legalized. There are compelling statistics that point to the validity of Medical Marijuana. It is clear to me that this industry's survivors will be Medical Marijuana and Hemp. School is still out on Recreational marijuana. If Medical is developed, and if much further research is done into Medical, it may be that Medical will become a valid science. Today there are many questions concerning its overall science. Very few supposed 'experts' in this industry truly understand cannabis science. There are many Medical unanswered questions.

Let us look at some numbers in California to see just what is Medical. Marijuana Business Media estimated that in 2014 California had about 900 - 1,200 dispensaries which should decrease to about 600 - 1,000 dispensaries in 2015. It is from the dispensaries that estimated Medical sales statistics are generated.

Supposedly 750,000 - 850,000 'patients' have purchased medical marijuana, producing about \$800 million in 2014. Estimates are about \$750 million to a billion in 2015. Dollars and dispensaries will do down. 'Patients' can buy a \$39.00 prescription for a headache or a sore limb - just about any supposed malady.

Since it is illegal to sell Recreational marijuana in California, the assumption is that these enormous numbers are really medical marijuana. Nothing could be further than the truth. True medical sales by need are badly bloated.

In fact, if we assume that 80% - 90% of all THC sold in dispensaries is being sold to potheads with phony medical prescriptions at dispensary candy counters, Medical is really just another name for Recreational in California, by far the nation's largest market. Going into the \$30+ million dollar Harbor Health dispensary in Oakland which is currently being sued, the terminology is 'medicine' and 'cannabis', rather than weed and pot - which it is.

The nation's move towards legalization while impressive, overstates Medical and questions whether Medical is another justification for Recreational. In California it clearly is.