



## PAUL COHEN'S *Marijuana Hub*



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### MORE ON THE MARIJUANA STOCK MARKET CRASH

- ▶ Stock markets reflect investor sentiment. They also reflect investor knowledge.
- ▶ We cannot say with certainty that social sentiment caused, or is causing the marijuana stock market to crash. It appears to me, however, that the public is waking up and does not like what it sees.
- ▶ Let us begin to look at the negatives that have turned off investors.
- ▶ The primary social and stock market negative is the strength of THC. Today's THC is nothing like it was 20 or 30 years ago.
- ▶ Today via cross breeding, THC is much more powerful. Getting high on an edible is not that far in some instances from taking acid. It is that strong. Edibles may become a thing of the past.
- ▶ Over these past 4 years, I have read enormous amounts of material, both current and in the past. The mantra is that marijuana is not dangerous. Most of these statistics were generated years ago. They are used to justify that the recreational argument is valid as a reason for legalization.
- ▶ If you think about it, in 8 short months, our Cohen Grassroots Marijuana Index is now off 84% from its March highs in 2014. That is just amazing; a drop in national polls from 58% to 51% in favor of legalization.
- ▶ This market drop tells me that society is waking up to the reality of today's THC strength. Society is not buying the mantra that today's pot and recreational marijuana is harmless. The evidence is otherwise.
- ▶ Colorado will be the testing laboratory. The recreational tea leaves are concerning.