

PAUL COHEN'S

Marijuana Hub

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NEW ATTORNEY GENERAL NOMINEE: NEGATIVE FOR CANNABIS INDUSTRY

- ▶ We have written in our newsletters that the only event in 2015 that could turn the marijuana stock market around would be a re-scheduling of marijuana from Schedule 1 to Schedule 2.
- ▶The nomination of Loretta Lynch is the worst possible news for the industry. Make no mistake about it.
- ▶ Lynch is on record stating that she is opposed to the legalization of marijuana.
- ▶That opposition dims the chance of a re-scheduling while she is in office, most likely through 2016.
- ▶ Lynch could very well take a stand against the U.S. President.
- ▶I do not think she is politicking in any way. Her background is hard core.
- ▶The biggest risk to the cannabis stock market has always been a hard line federal stance.
- ▶Outgoing A.G. Holder was much easier to deal with than it appears that Lynch will be.
- ▶The year 2015 will be an interesting and pivotal year at both the federal and state levels.
- ▶The tea leafs at this time do not look promising for the marijuana industry's stock market and the industry. Hopefully a new President in 2016 will show her the back door if she is confirmed.