



PAUL COHEN'S

Marijuana Hub

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

ISSUE #2: FOLLOW NATIONAL FEDERAL AND STATE LEGISLATION - COLORADO

- ▶ At the state level we have said, so goes California and Colorado, so goes the recreational legalization market. Now let us look at Colorado
- ▶ We investors have a problem. Virtually every news source I read (and there are many) in this industry, are gung ho pro recreational THC marijuana.
- ▶ Each public and private company champions their THC products. They are gung ho pro THC marijuana.
- ▶ There is very little written about the concerns of THC products. This industry wants to sell THC and medicinal cannabis. The justification for THC ingestion is loud and clear. I am not so sure it validates the use of THC.
- ▶ I see the pro THCs vs. the con THCs positions hardening. The polls in 2015 will show this split, but they probably will not show the intensity of disagreement. The more intense, the more vulnerable is Colorado and other pro THC states.
- ▶ Colorado is a unique State. It is estimated that the State took in about \$700 million in revenues.
- ▶ Oklahoma and Nebraska have filed lawsuits in the Supreme Court trying to eliminate Colorado's law recreational legalization. It is important to follow these lawsuits.
- ▶ Two other suits initiated by Safe Streets against Colorado may be little more than nuisance suits. However, they are probably a forerunner of other legal actions attempting to shut down recreational marijuana in Colorado.
- ▶ What is important is that Colorado is really the nation's litmus test. The Feds monitor it very carefully.
- ▶ Trying to shut down state law is difficult at best. However, the energy against Colorado's THC industry will continue to increase over time. There are powerful forces against THC in the USA. They will be demonstrated over and over again in Colorado in the near and intermediate future.