



PAUL COHEN'S MARIJUANA HUB

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Where is the Cash in the Cannabis Stock Market?

- Now let us look at the cash positions in our three tier market
- First, of our 23 companies in Tier 3, stocks that have market capitalizations of larger than \$50 million, but less than \$500 million, we observe the following.
- This group of 23 companies has diminished in numbers as share prices have fallen.
- Tier 3 now has 65 stocks with market capitalizations of less than \$50 million
- The cannabis stock market has steadily deleted companies in Tier 2, filling up Tier 3 stocks that have not performed.
- Not only have then not performed, they have not demonstrated the huge promise of market demand in this industry.
- Average cash for Tier 3's 65 stocks is a paltry \$280,000. That is it.
- This cash strapped industry has to finance itself with massive amounts of diluting paper.
- Hence, value ultimately rules the roost, not yesterday's hype and speculation.