



PAUL COHEN'S MARIJUANA HUB

18. Eighteenth Newsletter : -August 7-2014

More on the SEC Filing Charges Against 4 Promoters for Stock Manipulation

- When Growlife (PHOT)'s trading was suspended in April, 2014, I scratched my head.
- Growlife was and is a fully reporting company.
- The stock was trading 10s of millions of shares daily. Price action was strong and up.
- PHOT was the Poster Child of the entire cannabis industry.
- I could not understand why any promoters would want to promote a stock, legal or illegal with that kind of powerful volume and strong upward price action.
- They simply could have purchased their stock and sold it into a very strong market.
- Why would they need to pump up the stock further? Behind the scenes promoters always look for price increases and plenty of volume to sell their shares into the market. All of that was there.
- It should be interesting to follow the defense of the accused. I would think it will go to court.
- From PHOT's standpoint, I understand they had no idea of what was going on behind the scenes.
- We will discuss more about PHOT further in future Newsletters.