



PAUL COHEN'S *Marijuana Hub*

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET THE OREGON HEMP CONVENTION

- ▶ I had the honor of speaking at the Oregon Hemp Convention in Portland over the weekend.
- ▶ It was well attended. I learned a lot and met interesting people. Conventions are excellent learning experiences for all potential investors.
- ▶ Jerry and Corey Norton put the conference together and did an excellent job.
- ▶ Arc View cited that hemp accounted for \$620 million in 2014. That number is understated as certain large food chains were not included.
- ▶ Arc View also reported that the U.S. Cannabis industry accounted for \$2.4 billion in 2014.
- ▶ California was roughly \$1.7 billion; Colorado \$700 million. This industry at this time is really a two state business. Other states account for much less.
- ▶ My speech reviewed 51 hemp companies that we follow in our 275 company Cohen Grassroots Marijuana Index.
- ▶ Other than 4 or 5 larger companies, this sector mirrors our total index: little sales, little cash, little ability to raise cash and massive dilution with well over 700 million shares outstanding.
- ▶ The hemp stocks have been crushed as has recreational and medical cannabis for the same reasons as we have cited..
- ▶ But there is a significant difference between hemp, recreational and medical marijuana. I like the hemp business very much. It is legally insulated, sells many hard goods, has massive future economic potential, and is not as entangled and uncertain as the rest of the cannabis industry.
- ▶ We will discuss hemp in some future newsletters. A thank you to Jerry and Corey Norton.