



PAUL COHEN'S

Marijuana Hub

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

ISSUE #2: FOLLOW NATIONAL FEDERAL AND STATE LEGISLATION - CALIFORNIA

- ▶ At the state level, so goes California and Colorado, so goes the recreational legalization market.
- ▶ There are powerful forces, and some not so powerful in the USA, that want to put recreational marijuana out of business. It is most important for investors to follow these developments.
- ▶ Just when it looks good or bad for recreational, a curve ball hits the country taking us all back to the drawing board.
- ▶ One such curveball hit California. California Attorney General, Kamala Harris, the state's top enforcement officer and Democratic front runner for the race for U.S. Senate seat in 2016, announced her support for legalization of recreational marijuana. That is a huge and powerful State and National political force.
- ▶ She was quoted as saying that she has "no moral objection" to legalizing the recreational use of marijuana.
- ▶ She went on to say that care should be taken regarding children and public safety.
- ▶ "It's easy to stand up and make a grand gesture, but we really do have to work out the details".
- ▶ Further: "it is an inevitability" that recreational use of marijuana will be legalized in the state".
- ▶ She also said that she is in constant communication with Colorado and Washington.
- ▶ As a California citizen, I was taken back. I'm not sure she spoke as Attorney General or as a candidate for the U.S. Senate. I would think that the recreational users got high on her position.
- ▶ If California goes recreational in 2016, the recreational ball game will change nationally. We will talk about Colorado in our next Paul Cohen's Marijuana Hub Newsletter.