



# PAUL COHEN'S MARIJUANA HUB

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## A Strong Marijuana Stock Market Positive: A Strong Negative

- We mentioned a possible bottom in the marijuana stock market
- In the last 3 days, it appears that the market has possibly bottomed.
- There has been significant price and volume upsides in visible name cannabis stocks
- We are not certain whether Jim Kramer's call for a small cap market bottom translated into a strong marijuana stock market turnaround.
- But, on the negative side....Cashless ATMs were shut down today.
- A report from Marijuana Business Daily after the close today stated that "Cashless ATMs are PIN-based systems that allow patients to use their debit cards or get a cash advance on their credit cards, which can then be used to pay for cannabis. The card charges are recorded as withdrawals, without specifying what the money is used to purchase.
- The reasons behind the move are unclear, but one source said that most of the accounts are tied to MetaBank – a major financial institution supporting ATM services. Many other cashless ATM services affiliated with other banks and processors reportedly are still up and running."