



# PAUL COHEN'S MARIJUANA HUB

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## **Hemp Inc. (HEMP) on SEC Filing Charges Against 4 Promoters for Stock Manipulation**

- Today Hemp Inc., (HEMP) released a press release applauding the SEC's action against 4 promoters accused of stock manipulation of HEMP common stock.
- I know Hemp quite well as we had written a 50+ page report on the company.
- Neither Hemp Inc. or Growlife, (PHOT) had any idea of any stock manipulation related to shares of their common stock. Both Hemp and PHOT are client companies of Grass Roots Research.
- It appears that Hemp was the more fortunate of the two companies. Their stock was not suspended as was Growlife's stock.
- We did very complete due diligence on both companies, knew and know management quite well, and were confident that they were unaware of any behind the scenes promotions, legal or illegal.
- It appears to me that the SEC knew what they were doing.
- It is still a head scratcher to me why the promoters had to do what they did. There was ample upward price action and volume in HEMP and PHOT for them to sell their shares in the market.