



PAUL COHEN'S *Marijuana Hub*

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET SO GOES CALIFORNIA, SO GOES THE MARIJUANA INDUSTRY

It is said that California accounts for about 70% of the marijuana market. I'm not sure if this statistic is accurate or where it comes from. Suffice it to say that California is a big deal in the cannabis industry.

We have written that the election in November 2016 will determine the direction of this state, and in all probability determine the direction of the entire industry.

The drought in California is most serious. It has negatively affected the marijuana grow industry. Were it to continue the entire industry would be at its effect.

However, El Nino's rain probably, not definitely, will relieve some of the growing problems, including the agricultural industries in the State.

New rules in California's medical cannabis industry are uncertain, potentially costly, and cloudy with compliance issues.

The truth is that \$700 million of dispensary business is supposedly medical. It is a farce. Most is recreational with phony medical cards. Dispensaries in this state are nothing more than recreational candy counters.

Still, we will see what a positive recreational vote in California will produce.

We have said many times in our newsletters that the national marijuana stock market has nothing to stop it from going down, other than a positive vote in California in 2016. We do not see a rescheduling from 1 to 2 in the near or intermediate future. If California votes for recreational marijuana in 2016, there is a possibility of the stock market improving.

Year to date the Benzinga Index is down about -64%, and close to -100% over the past year. We see no near term bottom.