



# PAUL COHEN'S

## *Marijuana Hub*

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### HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

#### PAZOO PRICE ACTION: A LESSON IN PRICE ACTION

- ▶ Newsletter 127 on Friday mentioned that Pazoo common stock traded about 389 million shares since March 18, 2015.
- ▶ The stock today is trading at a penny. The question is whether it will hold these price levels after such enormous volume and strong price action?
- ▶ Volume combined with price improvement is what defines momentum in stock performance. Many pools of money in the world today focus on volume and price action.
- ▶ Day traders can be fooled by both volume and price action if they do not understand what goes on behind OTC trading.
- ▶ Many penny stocks are highly promoted with companies or third parties paying for investment awareness. We are not aware of promotional activity, if any, behind Pazoo's volume and price strength.
- ▶ However, the stock has held its one cent level in early trading today. Volume since March 18, 2015 will exceed the 400 million share mark today.
- ▶ This tells us that many investors are now aware of the Pazoo story. This volume and price improvement could not be better for Pazoo's stock in the OTC markets.
- ▶ The fact that Pazoo's price has held at these levels is encouraging. However, it is not a slam dunk that the stock will hold these levels.
- ▶ Normally stocks will retrace their gains on this kind of volume and price increases. Whether PZOO common shares hold these price levels is less important than the number of new shareholders being added.
- ▶ The story is now well known, and the stock is seeking new support levels. The chart points to upward share prices intermediate term on large volume.