



PAUL COHEN'S *Marijuana Hub*

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SCHEDULE 1 TO SCHEDULE 2?

- ▶ There is nothing more important for the marijuana/cannabis industry than the possible re-scheduling of marijuana to a Schedule 2 drug.
- ▶ Should this occur, it appears to me to be the only event that could rekindle the marijuana Bull Market.
- ▶ The Los Angeles Times reported that a 5 day hearing in 2014 would now hear final arguments in February of 2015. This issue regarded a case filed against certain growers in California.
- ▶ The argument was that Schedule 1 violated the Constitution of the United States, and therefore is invalid. It is a powerful argument.
- ▶ It is possible that District Court Judge Kimberly Mueller could rule against the Federal Government. Nobody knows at this time how the 9th U.S. Circuit Court of Appeals might rule.
- ▶ If Mueller rules against the Federal Government, such an action could very well cascade into a series of legal challenges against Schedule 1.
- ▶ This issue is of the greatest importance and bears watching over the coming months. If the legal process does indeed result in re-scheduling to Schedule 2, this industry will explode overnight.