



PAUL COHEN'S *Marijuana Hub*

A Division of Cohen Grassroots Research, Inc. www.cohengrassroots.com



Newsletter: October 19, 2016, Issue #303 -- www.cohenresearch.com

Cohen Grassroots Research, Inc. is the Nation's Number #1 Micro Cap and Cannabis Research Firm
IR Research Reports (1,000+) - Distribution to 100s of thousands of investors

HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET CALIFORNIA PROP 64

THE OFFICIAL VOTER INFORMATION GUIDE STATES REGARDING CALIFORNIA PROP 64 FOR VOTERS:

"LEGALIZES MARIJUANA UNDER STATE LAW, FOR USE BY ADULTS 21 OR OLDER.

DESIGNATES STATE AGENCIES TO LICENSE AND REGULATE MARIJUANA INDUSTRY.

IMPOSES STATE EXCISE TAX OF 15% ON RETAIL SALES OF MARIJUANA, AND STATE CULTIVATION TAXES ON MARIJUANA OF \$9.25 PER OUNCE OF FLOWERS AND \$2.75 PER OUNCE OF LEAVES.

EXEMPTS MEDICAL MARIJUANA FROM SOME TAXATION.

ESTABLISHES PACKAGING, LABELING, ADVERTISING AND MARKETING STANDARDS AND RESTRICTIONS FOR MARIJUANA PRODUCTS.

PROHIBITS MARKETING AND ADVERTISING MARIJUANA DIRECTLY TO MINORS.

ALLOWS LOCAL REGULATION AND TAXATION OF MARIJUANA.

AUTHORIZES RESENTENCING AND DESTRUCTION OF RECORDS FOR PRIOR MARIJUANA CONVICTIONS."

NET ADDITIONAL STATE AND LOCAL TAX REVENUES THAT COULD EVENTUALLY RANGE FROM THE HIGH HUNDREDS OF MILLIONS OF DOLLARS TO OVER \$1 BILLION ANNUALLY. MOST OF THESE FUNDS WOULD BE REQUIRED TO BE SPENT FOR SPECIFIC PURPOSES SUCH AS YOUTH PROGRAMS, ENVIRONMENTAL PROTECTION, AND LAW ENFORCEMENT.

NET REDUCED COSTS POTENTIALLY IN THE TENS OF MILLIONS OF DOLLARS ANNUALLY TO STATE AND LOCAL GOVERNMENTS PRIMARILY RELATED TO A DECLINE IN THE NUMBER OF MARIJUANA OFFENDERS HELD IN STATE PRISONS AND COUNTY JAILS."