



PAUL COHEN'S *Marijuana Hub*

A Division of Cohen Grassroots Research, Inc. www.cohengrassroots.com



Newsletter: March 23, 2016, Issue #238-- www.cohenresearch.com

Cohen Grassroots Research, Inc. is the Nation's Number #1 Micro Cap and Cannabis Research Firm
IR Research Reports (1,000+) - Distribution to 100s of thousands of investors

HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET MORE ON COLORADO, NEBRASKA, OKLAHOMA CASE RULES

Christopher Ingraham wrote: "The Supreme Court's decision today to [toss out](#) a lawsuit that could have brought Colorado's legal marijuana boom to a screeching halt hasn't deterred opponents of the national legalization effort.

Already, the plaintiffs and their supporters are looking to regroup. "The Court's decision does not bar additional challenges to Colorado's scheme in federal district court," said Nebraska Attorney General Doug Peterson [in a statement](#).

Oklahoma and Nebraska asked the Supreme Court to hear a challenge to Colorado's marijuana legalization framework, saying that the state's legalization regime was causing marijuana to flow across the borders into their own states, creating law enforcement headaches. But by a 6-2 majority, the Supreme Court declined to hear the case, without comment. [[Supreme Court turns down case that challenges Colorado marijuana law](#)]

In a statement, Peterson's office said it would work with Oklahoma and other states "to determine the best next steps toward vindicating the rule of law."

Other opponents are remaining optimistic, as well. "It's obviously a disappointment," said Kevin Sabet of Smart Approaches to Marijuana in an email. "But we think legalization will be defeated on its own policy merits," he added. They're facing an increasingly steep uphill battle.

In the lawsuit, the plaintiffs argued that since marijuana is illegal under the federal Controlled Substances Act (CSA), it can't be regulated at the state level. But [numerous legal experts have pointed out](#) that assumption is incorrect.

"Congress has no power to compel states to prohibit the cultivation, possession and transfer of marijuana," [according to Randy Barnett](#), an attorney who litigated a Supreme Court case exploring the limits of the CSA. "In the absence of such state prohibition, all such activities are *completely* legal under state law, notwithstanding that they are illegal under federal law," he wrote last year."