



PAUL COHEN'S MARIJUANA HUB

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The SEC Files Charges Against 4 Promoters for Stock Manipulation

- The SEC has created a task force named the Microcap Fraud Task Force
- The Commission charged 4 promoters with stock manipulation that included two marijuana stocks, Growlife (PHOT) and (HEMP)
- The Commission also named four other non related cannabis companies.
- We know quite well past and current management at both PHOT and HEMP.
- We have written extensive 50+ page reports on both companies.
- While we do not know the inside of the SEC's allegations, it appears to us that both issuing companies had nothing to do with these promotions.
- The SEC has taken dead aim against fraudulent trading of penny stocks, as it their charge.
- To date, the SEC has stopped trading on 10 marijuana stocks. We have no information from any of these companies regarding these suspensions.
- The conclusion to this regulatory inquiry is clear: invest long term in solid companies in the marijuana industry and seek professional advice before so doing.