



PAUL COHEN'S *Marijuana Hub*

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET A RESCHEDULE OF MARIJUANA?

420 INTEL WROTE: "THE DEA WILL OFFICIALLY RECLASSIFY CANNABIS AS A PRESCRIPTION-ONLY, SCHEDULE II DRUG ON AUG. 1, 2016, A REPORT PUBLISHED ON THE WEEKEND CLAIMS. IF TRUE, THAT MEANS MEDICAL MARIJUANA COULD BE LEGAL BY PRESCRIPTION — AND PERHAPS ONLY BY PRESCRIPTION — IN ALL 50 STATES, THE DISTRICT OF COLUMBIA AND THE US TERRITORIES. NOTE: REPORTERS AT THE DAILY CHRONIC QUESTION THE ACCURACY OF THIS REPORT. THE US DRUG ENFORCEMENT AGENCY WILL LEGALIZE MEDICAL CANNABIS NATIONWIDE ON AUGUST 1, 2016, ACCORDING TO AN UNNAMED DEA LAWYER QUOTED IN A SANTA MONICA OBSERVER REPORT A FEW HOURS AGO. DEA OFFICIALS BACK IN FEBRUARY SAID THEY WERE CONSIDERING WHETHER CANNABIS SHOULD REMAIN A SCHEDULE I DRUG, THE DEA'S STRICTEST DESIGNATION.

EXAMPLES OF OTHER SCHEDULE I DRUGS IN THE US ARE LSD, HEROIN, PEYOTE AND METHYLENEDIOXYMETHAMPHETAMINE (ECSTASY), DRUGS BELIEVED TO HAVE HIGH ABUSE POTENTIAL AND LITTLE OR NO MEDICAL VALUE. WE ARE WAITING OFFICIAL COMMENT FROM THE DEA TO CONFIRM THE REPORT. IF THE STORY'S SINGLE ANONYMOUS SOURCE IS CORRECT, THE AGENCY HAS MADE A DECISION TO PUT MEDICAL MARIJUANA IN THE SAME LEAGUE AS LEGAL, PRESCRIPTION-ONLY DRUGS LIKE ABILIFY, ADDERALL, OXYCONTIN, XANAX AND PERCOSET. THE DEA "PLANS TO RECLASSIFY MARIJUANA AS A SCHEDULE II DRUG" ON AUG. 1, THE SOURCE TOLD THE PAPER, ADDING: "WHATEVER THE LAW MAY BE IN CALIFORNIA, ARIZONA OR UTAH OR ANY OTHER STATE, BECAUSE OF FEDERAL PREEMPTION THIS WILL HAVE THE EFFECT OF MAKING THC PRODUCTS LEGAL WITH A PRESCRIPTION, IN ALL 50 STATES." THE RECLASSIFICATION WOULD FORCE COLORADO, WASHINGTON, ALASKA, OREGON AND WASHINGTON DC — WHICH HAVE MADE CANNABIS LEGAL FOR RECREATIONAL USE — TO REVERT TO PRESCRIPTION-ONLY CANNABIS STATUS, THE DEA LAWYER SUGGESTED. DOWNGRADING SCHEDULE I DRUGS IS EXCEEDINGLY RARE, ACCORDING TO A BROOKINGS INSTITUTION REPORT WE REVIEWED. THE DEA HAS ONLY DONE SO FIVE TIMES BEFORE. AT THIS WRITING, LATE SATURDAY EVENING PACIFIC TIME, DEA OFFICIALS COULD NOT BE REACHED FOR COMMENT.

THE IMPLICATIONS DEA CANNABIS SCHEDULE 2 LEGALIZING MEDICAL USE NATIONWIDE AT THIS WRITING, 25 STATES AND THE DISTRICT OF COLUMBIA HAVE LAWS LEGALIZING MARIJUANA IN SOME FORM, EVEN THOUGH THE FEDERAL GOVERNMENT MADE CANNABIS A SCHEDULE I ILLEGAL DRUG UNDER THE CONTROLLED SUBSTANCES ACT BACK IN 1970. IN RECENT YEARS, THE FEDS HAVE INDICATED THAT IT WOULD NONETHELESS GIVE STATES THE FREEDOM TO DECIDE FOR THEMSELVES WHETHER TO ALLOW CANNABIS FOR MEDICINAL OR RECREATIONAL USE, PROVIDED THEY PROPERLY REGULATE IT. BUT THE FEDS ARE FREE TO CHANGE THEIR MINDS AT ANY TIME. AFTER ALL, MEDICAL MARIJUANA HAS BEEN PERMITTED IN CALIFORNIA FOR YEARS NOW, BUT FEDERAL AUTHORITIES HAVE ON MULTIPLE OCCASIONS SEIZED PROPERTY, RAIDED CLINICS AND ATTEMPTED TO PROSECUTE GROWERS."