



PAUL COHEN'S *Marijuana Hub*

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Newsletter: February 1, 2016, Issue #222-- www.cohenresearch.com

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET OBAMA AND SCHEDULE 1

"THE WASHINGTON POST- Marijuana advocates hoping for a substantial shift in federal marijuana policy in the last year of the Obama administration are likely to be disappointed.

At a briefing Friday, White House press secretary John Earnest said any progress on marijuana reform would need to come through Congress. President Obama had signaled his position a day earlier at the House Democratic retreat in Baltimore, saying marijuana reform is not on his list of end-of-term priorities, according to Rep. Steve Cohen (D-Tenn.).

Cohen said he asked the president whether he wanted to "reschedule" marijuana. The federal government considers marijuana a Schedule 1 controlled substance, "the most dangerous class of drugs with a high potential for abuse and potentially severe psychological and/or physical dependence." Many lawmakers want to see it moved to Schedule 2, which acknowledges the plant's medical potential. Democratic presidential candidate Bernie Sanders wants to remove marijuana from the federal list of controlled substances altogether."

It is my view and has been so for many months, that there are only two events that can possibly turn around the marijuana stock market.

One is a re-scheduling. The other is California's voting for recreational in 2016.

Obama's position on this issue seems to indicate that his administration will not re-schedule. If so it is bad news for the cannabis stock market during 2016.

My guess is that the new President will use this issue as a political football; whatever is good for being elected will be used in the upcoming campaigns. Once elected, I do not see this issue coming forefront until well into 2017 if at that time. In the meantime, I continue to be very bearish on the 2016 cannabis stock market. There will be continued blood letting.