



# PAUL COHEN'S MARIJUANA HUB

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## **Growlife (PHOT) Reports Quarter Results**

- Today, Growlife (PHOT) reported excellent progress as we anticipated
- For the June Quarter, Revenues were \$2.3 million, gross margins at 22%.
- For the first 6 months, year over year, Revenues were up 159%
- New President, Marco Hegyi stated that “gross margins got a lift of 167%”.
- Marco has not only turned this business around in 4 short months, he has redirected it to a much higher gross margin business, while maintaining its hydroponic store footprint.
- PHOT’s concept of selling and servicing directly to cultivators significantly cuts costs, increases customers and potential clients, and redirects the company to massive markets in 17 states.
- The concept is brilliant.
- When PHOT’s stock is removed from the gray sheets (and it ultimately should happen), the company will be poised to leverage itself in its historical acquisition mode.
- New management has knocked the cover off the ball. That is clear.