



PAUL COHEN'S MARIJUANA HUB

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The Marijuana Stock Market Continues to be Dead.

- The summer doldrums have negatively affected the marijuana stock market as they have many other industry stock markets
- When the SEC suspended Growlife (PHOT), in late April 2014, the marijuana stock market's poster child, they in effect shut down the speculative premium that characterized this market.
- Coupled with the SEC's suspending 10 marijuana stocks, the market has not recovered.
- I was somewhat surprised that the actual recreational market in Washington's news was received with a ho-hum. While anticipated, this entry into adult use is a major milestone.
- I will be speaking at the Green Rush Financial conference on September 23, 2014 in Seattle. I am looking forward to getting a feel for the reality of the state of Washington.
- I intend to visit a few dispensaries there (they should not be much different from Colorado where I spoke at the Weedstock Conference).
- If Oregon and Florida in November vote in favor of state mandated marijuana access, I would think the general marijuana stock market would get a good boost. It is overdue.
- On balance, long term investors might look for positive industry news before selling their shares at these lows.