



PAUL COHEN'S

Marijuana Hub

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HOW TO MAKE MONEY IN THE MARIJUANA STOCK MARKET

OAKLAND CALIFORNIA POT LAWS

The San Francisco Chronicle reported that Oakland is currently weighing historic pot laws. The article written by Jim Tucker states:

"Oakland's medical marijuana industry may be big and proud and pioneering, but much of it still operates in the shadows—with growers, manufacturers, delivery drivers and unsanctioned dispensaries operating outside the bounds of city oversight, inspections and taxation.

But the City Council is expected to change that Tuesday night, passing laws to regulate the multimillion dollar pot business from seed to smoke.

The expected vote follows a unique, months-long process in the East Bay city to both rein in and exploit a growing sector of the economy, one based on a controlled substance.

While Oakland was the first city in California to regulate a handful of dispensaries, just 8 now operate as fully sanctioned businesses, subject to sales tax, public health and safety regulations, environmental and employment rules and other city laws."

The article cited where someone can buy medical pot: "Oakland; 8 permitted dispensaries, San Francisco, 28, Berkeley, 4, San Jose 15, Sacramento 30 and 100 dispensaries in Los Angeles."

The kicker is the word 'medical marijuana'. The industry guess is that about 90%+ of pot sold in California is recreational marijuana, not medical. Anyone who has a sore foot can buy a medical prescription for \$39.00 or thereabouts. The November California 2016 vote will be crucial to the industry in California and nationwide.